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ADVISORS CAPITAL MANAGEMENT, LLC RECEIVES AIMR-PPS® CERTIFICATION FOR PERFORMANCE REPORTING

December 27, 2005 (Paramus, NJ) – Advisors Capital Management, LLC (ACM) a provider of separately managed accounts for industry professionals and their clients announced today that they are compliant on a firm wide basis with the AIMR-PPS standards as adopted by the CFA Institute. Performance Exams have also been conducted on the firm’s composites.

The recent examination was conducted by Ashland Partners & Company LLP in accordance with verification procedures as set forth in the AIMR-PPS® standards and, accordingly, includes examining, on a test basis, evidence about ACM’s compliance and evaluating the design of the ACM’s policies and procedures and performance reporting.

The Performance Presentation Standards of the Association for Investment Management and Research (AIMR-PPS®) is the U.S. and Canadian version of the Global Investment Performance Standards (GIPS®) and are based on the underlying principles of fair representation and full disclosure. As of January 1, 2006 AIMR-PPS® and GIPS® will be replaced by the new GIPS guidelines which will further establish the goal of having one set of standards on a global basis.

“Having a firm wide verification along with performance exams on our firm’s composites to the standards adopted by the CFA Institute is a natural progression reflecting our firm’s incredible growth in recent years”, said Kevin Kern, an ACM managing member. Mr. Kern added, “Our growing family of dedicated financial professionals utilizing our portfolio management services can now be assured that our methods for performance reporting and disclosure are of the highest standards in our industry.”

About Advisors Capital Management, LLC

Located in Paramus, NJ, ACM is a value oriented investment advisory firm managing separate account portfolios for both growth and income investors. ACM's Portfolio Partners program is a versatile investment management platform created for discerning investors who are looking for true private account management. Each portfolio is tailored from an investor's unique investment policy taking into consideration personal risk levels and objectives.

ACM's portfolio management services are available through financial professionals including but not limited to Independent Investment Advisors, CPAs and participating Broker Dealers throughout the United States. For a complete listing of ACM's programs and management fees please read our ADV Part II available upon request. Copies of ACM's independent third party verification letter and performance reports regarding AIMR-PPS through September 30, 2005 are also available upon request. Additional information can be found on our website at www.advisorscenter.com.

About CFA Institute

CFA Institute is the global, non-profit professional association that administers the Chartered Financial Analyst® (CFA®) and Certificate in Global Investment Performance (CGIPS) curriculum and examination programs worldwide, publishes research, conducts professional-development programs, and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 78,000 members in 121 countries and territories. CFA Institute is headquartered in Charlottesville, Va., USA, with regional headquarters in London, Hong Kong, and New York.

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