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For Release: Monday, January 3, 2005

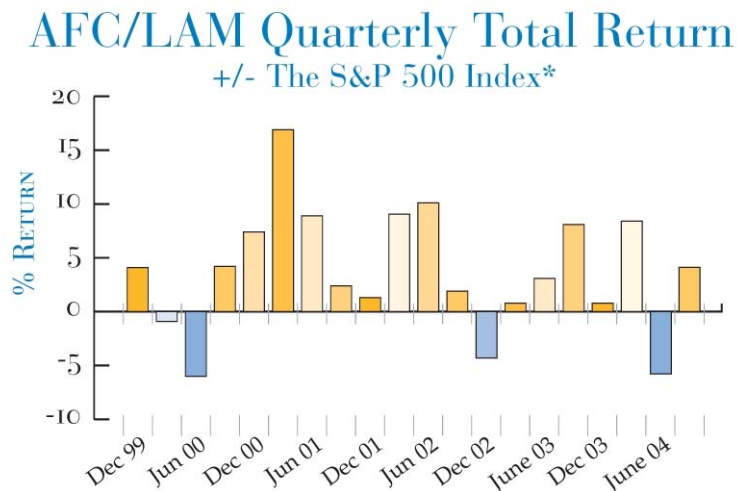
ADVISORS FINANCIAL CENTER MERGES AND CHANGES NAME TO ADVISORS CAPITAL MANAGEMENT, LLC

Advisors Financial Center, LLC merges with affiliated firm of its Chief Investment Officer, Dr. Charles Lieberman adopting new name and focus on separate account money management.

January 3, 2005 (Paramus, NJ) -- Advisors Financial Center, LLC, (AFC) a manager of separate accounts and provider of financial services for industry professionals and investors, announced today of a merger and name change which will better reflects the firm's core business of separate account management.

In the spring 2001 AFC launched separately managed accounts with arrival of nationally renowned economist and money manager Dr. Charles Lieberman. Under Dr. Lieberman's guidance AFC has become one of the industries most respected money management firms providing an all-cap value oriented portfolio management approach for financial professionals and individual investors.

Acting a Chief Investment Officer for his own firm Lieberman Asset Management, LLC (LAM) as well as AFC, Dr. Lieberman's combined client equity accounts have out performed the S&P 500 Index 16 out of the last 20 quarters dating back to September 1999.



*The above results are cumulative results for Advisors Financial Center, LLC and Lieberman Asset Management, LLC. The above results are net of all fees and executions charges. The results of this record are actual returns, not back-tested hypothetical returns or modeled performance. The returns detail the performance of composites representing 100% of all AFC and LAM Private Account Portfolio wrap accounts open during the represented time periods net all fees and charges. The comparable index used is for general valuations and may not be appropriate for all separate account portfolios. Some accounts may have existing securities. Returns are time weighted so they have been constructed using AIMR methods but are not AIMR compliant. Past performance is not indicative of future results. For a complete listing of program fees and restrictions read Advisors Financial Center's ADV Part II. The S&P 500 Index is a composite of 500 widely held stocks used to measure the ups and downs of the stock market as a whole. Standard & Poor's selects the 500 stocks, which are meant to represent leading companies in leading industries. Advisors Financial Center, LLC and Lieberman Asset Management, LLC are registered investment advisory firms.

In the fall of 2004 Lieberman's firm LAM changed its name to Advisors Capital Management, LLC anticipating this merger.

"By merging the two firms and adopting the new name Advisors Capital Management our clients will have no doubt of our daily focus. said Kevin Kern, Managing Member. "We are money managers and the additional services which we have provided over the years will continue to enhance our money management business."

Charles Lieberman becomes the principal owner of the combined firms and remains Chief Investment Officer. Lieberman is the former head of the Federal Reserve Bank of New York's monetary analysis staff, Dr. Lieberman focused on debt and equity markets at Morgan Stanley and Shearson Lehman Brothers before joining Manufacturers Hanover as chief economist and head of research. He retained that position for close to 12 years through subsequent mergers with Chemical Bank and Chase Manhattan. Dr. Lieberman worked intensively with the Bank's trading operations and with portfolio managers of some of the world's largest financial institutions. During his tenure, he also served on the Bank's committee responsible for funding, interest rate and currency risk management.

As a leading economic and financial commentator, Dr. Lieberman has appeared on CNBC, CNN, CNNfn, "The Nightly Business Report" on PBS, Reuters Financial Television, Fox Business News, and the major television networks. Bloomberg, Reuters, The Wall Street Journal, The Washington Post, Dow Jones News Service, and numerous other business publications frequently quote him.

About Advisors Capital Management, LLC

Located in Paramus, NJ, Advisors Capital Management, LLC manages private portfolios for both growth and income investors. Advisors Capital Management's Portfolio Partners program is a versatile investment management platform created for discerning investors who are looking for true private account management. Each portfolio is tailored from an investor's unique investment policy taking into consideration personal risk levels and objectives. Advisors Capital Management will keep Advisors Financial Center's web address of www.advisorscenter.com.

For a complete listing of programs and management fees read Advisors Capital Management's ADV Part II.

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