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For Release: **Friday, March 23, 2007**

ADVISORS CAPITAL MANAGEMENT, LLC TO PROVIDE EQUITY PORTFOLIO MANAGEMENT FOR FINANCIAL NORTHEASTERN COMPANIES' INSTITUTIONAL AND HIGH NET WORTH CLIENTS.

March 23, 2007 (Paramus, NJ) - Advisors Capital Management, LLC (ACM) a private account money manager is please to announce that Financial Northeastern Companies (FNC) a leader in bank funding and CD underwriting has agreed to have ACM provide equity portfolio management solutions for their more than 2,800 institutional and high net worth clients.

FNC is a full service broker/dealer with offices in New Jersey and Florida. Established in 1983, FNC provides fixed income solutions for institutional clients nationwide. FNC's bank funding and CD underwriting division issues over $19 billion annually for federally insured institutions. ACM will work to complement FNC's total investment solutions by providing customized equity portfolio design and management.

"We are truly excited about the synergies that exist in this relationship. The introduction of our private account equity portfolio management services makes great business sense and it will clearly complement FNC's substantial fixed income platform." said Kevin Kern, Co-Founder of ACM.

ACM private account performance reports through December 31, 2006 are now available and can be viewed at www.advisorscenter.com or by calling investor services at 201-986-1900 ext 100. Advisors Capital Management, LLC claims compliance with the Global Investment Performance Standards (GIPS®).

About Advisors Capital Management, LLC

Located in Paramus, NJ, ACM is an all cap value oriented investment advisor managing separate account portfolios. ACM's co-founder and Chief Investment Officer Dr. Charles Lieberman, oversees ACM's unique macro economic, GARP investment philosophy. Dr. Lieberman was the former Chief Economist at Chase Bank and is a regular guest on CNBC, Bloomberg and many other financial news outlets throughout the world. With over a quarter of a billion in assets, ACM's Portfolio Partners Program is a versatile investment management platform created for discerning investors who are looking for true private account management. Each portfolio is tailored from an investor's unique investment policy to take into consideration personal risk levels and objectives.

ACM's portfolio management services are available through financial professionals including but not limited to Independent Investment Advisors, CPAs and participating Broker Dealers throughout the United States. For a complete listing of ACM's programs and management fees please read our Part II to Form ADV, available upon request.

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