



Contact: Jessica Gilroy
Advisors Capital Management, LLC
115 W. Century Road
Paramus, NJ 07652
(201) 986-1900
Jessica@advisorscenter.com

For Release: Friday, October 17, 2008

ADVISORS CAPITAL MANAGEMENT, LLC WELCOMES NEW PORTFOLIO MANAGER

John Petrides Joins Investment Team Portfolio Manager/Stock Analyst

October 17, 2008 (Paramus, NJ) - Advisors Capital Management LLC (ACM) is pleased to announce that John Petrides has joined the firm and has assumed the responsibilities of Growth Portfolio Manager and equity analyst. Mr. Petrides will also serve on the firm's investment committee.

John comes to ACM by way of Bear Stearns Assets Management where he was an equity analyst and junior portfolio manager covering over \$800 million. "John's growth at a reason price (G.A.R.P.) investment style is a perfect fit for our all cap value approach to investing" said Kevin Kern ACM's Co-Founder. John will work directly with ACM's Chief Investment Officer Dr. Charles Lieberman.

About Advisors Capital Management, LLC

Located in Paramus, NJ, ACM is an all cap value separate account manager providing portfolio management and marketing services to financial professionals. ACM's portfolios are designed for discerning investors who are looking for true private account management. Each portfolio is tailored from an investor's unique investment policy to take into consideration personal risk levels and objectives. For a complete listing of ACM's programs and management fees please read our Part II to Form ADV, available upon request.

End
#####